

Economy

In 2012, Hackney hosted **12,980** firms and **94,868** jobs



40% of Hackney's businesses specialise in science, technical and professional, information and communication, **4%** more than London as a whole



Hackney has a slightly higher rate of workers in management and associate professional & technical jobs than London

2x Between **2004-2009**, the growth rate for businesses in Hackney was **nearly twice that of London**

41% of Hackney's employment is in Knowledge Industries

In 2003, **33,200 residents** were on key out of work benefits in 2013, this number was **29,070**. Over the past decade, growth in the Working Age Population has decreased the percentage of the population on benefit, but the actual numbers on benefits have not changed. Many claimants have been claiming for a year or more.

Unemployment in Hackney is **11%**, close to the same rate as **2004**

Hackney has higher rates of self-employment and part-time work than London: **27% of residents work Part Time** and **19% are self-employed**, compared to 22% Part Time and 17% self-employed for London

The unemployment rate for 18-24s is **5%**, one of the lowest rates in East London

Hackney's employment rate was **56%** in 2004, and is now **63%** compared to London **70%**. Since 2009 the majority of employment growth has been in part-time employment.

Perceptions on how Hackney has changed in the last 5–10 years from residents on Hackney's E-panel

Amenities and Services



- More reliable street cleaning and waste services
- New pavements and streets
- More late night anti-social behaviour
- Safer streets, fewer gangs on the street
- No longer a no-go area, safer at night
- Good investment in parks and open spaces
- More facilities like the lido, library, Ocean, parks, transport
- Access to children's centres & activities
- Better transport, less congestion, less traffic
- Schools improved
- Dilapidated buildings gone
- Improved Council houses
- Not enough effort to improve the far north of the borough
- Higher quality council services
- Greater strains on public services
- Council has raised its charges

New shops, cafés and cultural offer

- Nice markets and shops, Chatsworth road, Broadway market, Clapton
- More local enterprise and start up businesses due to influx of hipsters
- Busier and more vibrant with new businesses, especially cafes
- More places to eat out and socialise
- Better small independent shops
- Shops open later and sell more things
- Wealthier and nicer shops and places to live
- Depressed by the number of betting shops
- Affordable cafes gone
- Buzzing nightlife – the Empire and Picturehouse
- Better social spaces
- More choice of things to do
- It's a place your family can enjoy visiting now



Housing and change

- Affordable housing is the main issue – build more Council housing
- Gentrification has pushed up rents
- Rise in the cost of housing, families can't afford to live here now
- Local pubs are less local
- The influx of well heeled newcomers is both bonus and burden
- Change in residents is too rapid and without enough consideration for others
- The gap between rich and poor is more noticeable now
- Too many luxury flats
- Too many people and not enough services
- Excessive building development and open spaces disappearing
- Parts of Hackney are crowded



Changes in the community



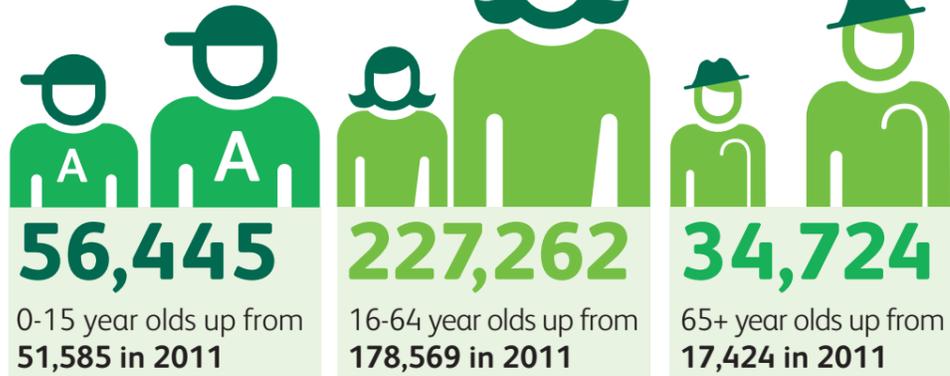
- Good community atmosphere
- More stable community – families stay
- Less racial tension
- More prosperous and middle class
- Section of people who are employed look down on the less well off residents
- Improved due to the impacts of new people moving in
- What people expect and get from their surroundings has changed
- It has stopped thinking of itself as deprived
- More optimistic air
- Young aspiring feel about it
- Borough has more self-belief
- More at ease with itself



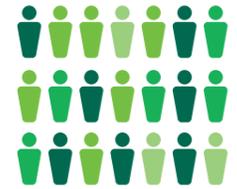
Growth and Change in Hackney

Hackney's Residents

By 2041...



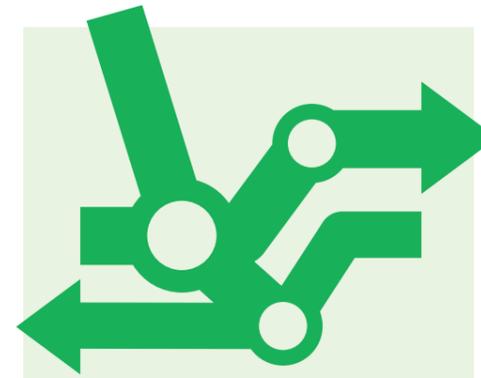
Further increases in the population are expected, with an additional **70,000** people by 2041. Most of this will be in the working age population.



The White British population makes up **36%** of the population and remains the single largest ethnic group in Hackney, but over the last ten years the numbers of people from mixed and other ethnic groups has more than **doubled**.



Hackney's population has grown by over 20% since 2001, from 202,800 to **252,100**. Most of this growth has been in the 25-34 age band.



Funding of almost **£50 million** is estimated to be available for investment in infrastructure

90% of Hackney residents agree that the local area is a place where people from different backgrounds tend to get on well together

73% of residents feel Hackney has got better over the last 5-10 years

89% of residents are satisfied with their local area— higher than most other areas, though satisfaction is highest amongst those who have lived in Hackney for less than five years



Affordable housing is a key concern - residents say this issue is important to them and most in need of improvement here.

Sources: Census, Housing Needs Survey, Residents Survey Ipsos Mori/Borough Monitoring E-Panel, GLA Population Projections

Housing



The proportion of properties in the private rented sector has almost doubled over the last ten years from **16% to 29%**



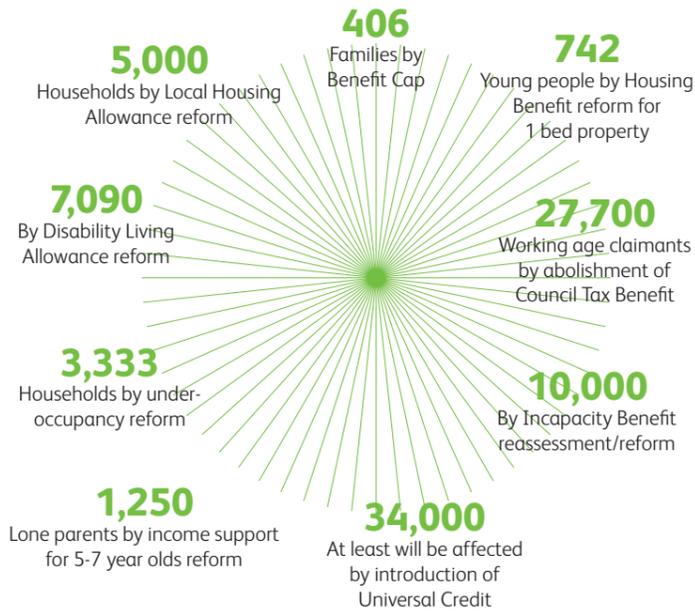
Over **60%** of newly forming households would not be able to afford market housing without some sort of subsidy.



Levels of home ownership have fallen from **32% in 2001 to 26%** and are now the lowest in England



Impact of Welfare Reform in Hackney



The number of households in the borough has grown over the last ten years, from **86,000 to 101,700**

86,000 to 101,700



A further **8,000 new homes** could be delivered in the next five years.



To tackle affordability issues, Hackney delivered almost **1,000 homes** last year, **43%** of these were affordable.

The majority of Hackney's housing stock is social rented... Of the **101,700 households** in the borough...

44% social rented

29% private rented

26% owner occupied

1% living rent free